

NEWS FLASH



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An occasional News Flash on Events and Developments within PNG Ports Corporation

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News Flash is an occasional publication for the Executive Management Team to explain important policies, projects and management issues relating to the operations of the PNG Ports Corporation Ltd. It will be issued if and when the need arises for the benefit of all stakeholders and employees.

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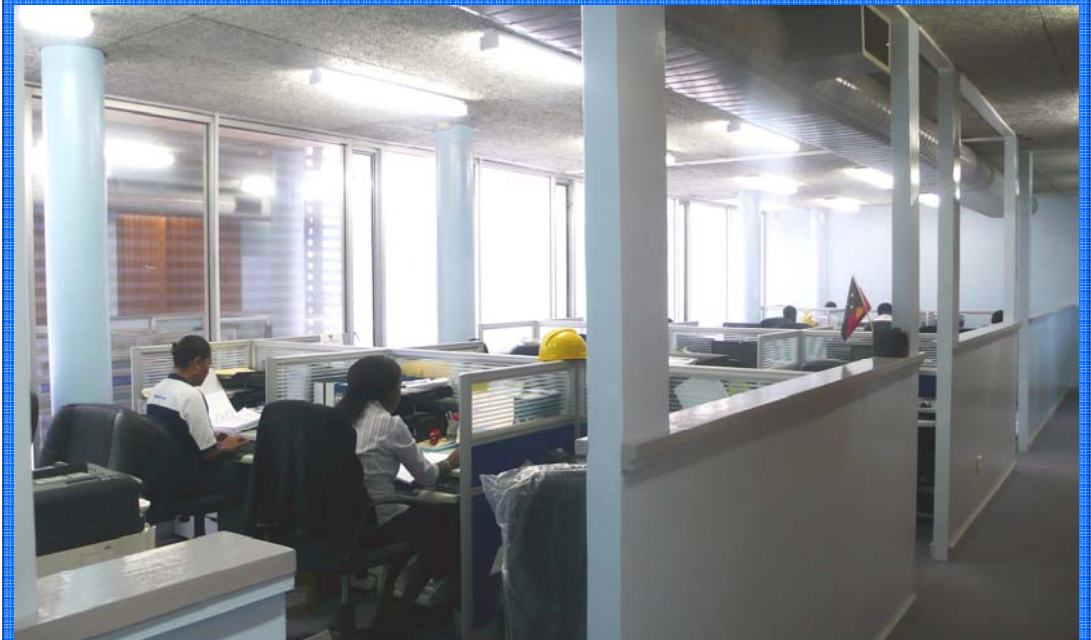
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MOVED TO A NEW LOCATION: The newly established Commercial & New Business Department (CNBD) and staff have been moved to a new location within the Head Office...from within the Finance Dep't on the first floor; the new Dep't is now located on the second floor past the Chief Executive Officer's office and opposite the Boardroom. The CNBD includes Marketing, Commercial and Economics & Statistics Units.

PNG Ports provides interest free loans

PNG Ports Corporation Limited (PNGPCL) is offering interest free loans to assist its employees with school fees this year.

Chief Executive Officer of PNGPCL, Brian Riches said that "as part of PNG Ports Corporation Limited's commitment to maintain the welfare of its employees and their families, I am pleased to advise that the Company will offer interest free loans to assist staff members with school fees this year."

Mr Riches said the offer will only be applicable to all contract officers, non contract officers who have been with the company for over 3 years and those who have long service leave entitlements that can act as a cover for the value of the loan.

General Manager-Corporate Services, Jerome Peniasi said "this school fee loan scheme is designed to assist members of staff pay school fees for their children and the purpose of the loan is restricted to legitimate costs for school fees for dependents only."

Mr Peniasi said loans will not be paid as cash, but only as a direct payment from the Company to the schools for which the loan is intended.

He said to apply for a school fee loan, staff members will need to complete the "School Fee Loan Request Form" and submit to Human Resource Department together with an invoice or a letter from the school indicating names of their children and the amount payable.

Loans granted will be charged to staff debtors' accounts and deducted

fortnightly from staff wages.

The Company's Payroll and Finance Department will be responsible for the reconciliation of the staff debtors account to ensure that all loans are deducted within the year and under no circumstance shall balances be carried forward to next year.

Any loan application may be accepted or rejected at the full discretion of the General Manager-Corporate Services or Chief Executive Officer.

Breathalysers for all ports



FILE PHOTO: Security guards at the PNG Ports Head Office carrying out the last breathalyser tests last year outside the main entrance to the Head Office.

PNG Ports Corporation Limited (PNGPCL) has successfully completed a breathalyser testing program at its major ports and the program is being pushed for implementation at the other ports.

The program was implemented in June last year at the Port Moresby Port then later rolled out to the ports of Lae and Rabaul respectively and more recently; it was introduced at the Jomard Reef Pilot Project site in Alotau.

Chief Executive Officer of PNGPCL, Brian Riches said PNG Ports conducted an awareness and

training for use of the breathalyser to these ports prior to the introduction and implementation of the breathalyser policy.

Mr Riches said "according to a brief implementation report, the introduction of the breathalyser testing program was well received by many stevedoring employers and Port Business Managers who had problems in the past in dealing with their employees who were under the influence of alcohol."

The report further stated that awareness campaigns on the policy with Business Managers, PNGPCL employees and the port users was well accepted as there

was a gradual reduction in the number of people entering these ports with positive blood alcohol content level.

The implementation report also noted that attendance at work had improved due to the reduction in consumption of alcohol during working hours.

Mr Riches commended staff of PNGPCL, business managers and port users for accepting and utilising the breathalyser policy as this program would not only improve their health but also increase their level of productivity at work.

He said PNGPCL has zero tolerance on the consumption of alco-

hol by its staff within the company premises and added that this policy would place more emphasis on this company policy.

Chief Compliance Officer, Paul Unas in his recommendation to the PNGPCL management said "the program should be pushed for implementation in the remaining ports this year."

Mr Unas said the equipment and spigots will be directly ordered from the manufacturer to reduce costs.

It was recommended that the management proceed to purchase more breathalyser machines for the remaining ports.

NASFUND & IBS congratulate PNGPCL on award

PNG Ports Corporation Limited (PNGPCL) has been congratulated by the National Superannuation Fund (NASFUND) and the Institute of Business Studies (IBS) for the award of Best Reporting State Owned Enterprise (SOE) 2009.

Joint-Chief Executive Officer of NASFUND, Ian Tarutia in congratulating PNG Ports said "Well done!!"

Mr Tarutia in his email to Chief Executive Officer, Brian Riches said "Congratulations on your award of Best Reporting SOE for 2009."

"It reflects the right direction you (as CEO) are leading PNG Ports to and certainly exemplifies the efforts of you and your team in changing PNG Ports to be the best SOE in the country. Well done!!"

Director of the IBS, Mick Nades also in a letter

to Mr Riches said "we are delighted to learn that your organisation has won the "best reporting state owned enterprise" award from Independent Public Business Corporation."

Mr Nades said "we join you in celebrating this achievement and be proud of being your training partners."

He said IBS believes this is only a beginning and PNG Ports will achieve more in the years to come.

The Independent Public Business Corporation's (IPBC) quarterly reporting regime was formally introduced in the second quarter of 2008.

Since then each SOE has provided required reports in varying forms and timely submission has not been consistent.

Throughout last year, all SOEs improved in their reporting requirements.

However, PNGPCL stood out amongst all the other SOEs.

PNGPCL embraced IPBC's reporting regime particularly quarterly reporting in terms of the performance dashboard, management accounts and executive summary.

PNGPCL's quarterly reports had been completed and furnished to IPBC in a timely manner as directed by Mr Riches who had made it his personal endeavour to ensure that his team was providing accurate information within the reporting timeframe.

PNGPCL provided detailed analysis on both financial and operational activities during each period which enabled IPBC to obtain a better understanding of the Company's business and challenges faced during each reporting period.