

PUBLIC NOTICE

INCREASE IN STORAGE RATES FOR IMPORT FCL/LCL CONTAINERS and BREAK-BULK CARGO AT PORT MORESBY PORT

PNG Ports Corporation Limited (PNGPCL) wishes to advise its stakeholders and users of the Port Moresby Port ONLY that due to slow collection times by consignees and as a result of the recent spike in economic activities, storage charges for import cargo has been increased to encourage consignees to take delivery of their cargo earlier which will provide a more efficient flow of cargo through the port.

The new charges for containerised cargo will apply from the 19th of August 2010 and are as follows:

For teu equivalent:-

- The first 5 days of storage free after departure of the vessel then
- The next 2 days of storage at K83.70 per teu then
- The next 7 days of storage at K110.70 per teu then
- The next 7 days of storage at K119.70 per teu then
- After 21 days of storage the rate per teu is K299.25

For feu equivalent:-

- The teu rates above are doubled

For break-bulk cargo:-

- The first 5 days of storage free after departure of the vessel then
- The next 2 days of storage at K2.65 per r/t then
- The next 7 days of storage at K3.65 per r/t then
- The next 7 days of storage at K4.65 per r/t then

- After 21 days of storage the rate is K19.95 per r/t

The above rates will apply to all:-

- Imported loose or break-bulk cargo;
- Imported containerised cargo; and
- Imported motor vehicles (new and second hand)
- A day is 24 hours

The rate change does not apply to empty containers.

PNG Ports offers 5 days free storage and 16 days normal storage charges to assist Consignees when releasing their imported cargo. Consignees are urged to employ professional clearing agents as the 21 days offered before being charged the higher rate is sufficient time to comply with clearance and release procedures for all imported cargo.

Kindly refer all queries to the Chief Operating Officer.

Authorised by:

BRIAN RICHES

Chief Executive Officer



PNG PORTS
CORPORATION