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Media Release

POM Port possible relocation to cater for all stakeholders in the region

PNG Ports Corporation Limited's (PNGPCL) possible relocation option for its Port Moresby Port is to cater for all stakeholders in the region.

The Company continues to investigate a range of potential new port locations including the current site.

PNGPCL in a statement released to the media when responding to queries about the relocation of the Port to cater for the Multi-Million Kina PNG Liquefied Natural Gas (PNGLNG) project.

Chief Executive Officer, Mr. Brian Riches said that the possible relocation plan reflects the Company's five year strategic vision to improve the capacity and efficiency of the port of Port Moresby.

Ultimately, however, the decision will be based on which options provide the best strategic outcome to the region and nation as a whole.

Mr Riches said: "There are options for the relocation of the Commercial port including remaining at the present site. Until it is determined where the relocation will be, the cost will not be known at this stage."

"It is too early to discuss possible funding sources. However, relevant stakeholders including the National Capital District Commission will be consulted about the relocation project," he said.

He said the National Government has allocated some funds for investigating the possible options.

The Government and PNG Ports have had a long-term strategy to relocate the port of Port Moresby, which, due to the historical development of the city, is still located in the Central Business District (CBD) area. Therefore, PNGPCL are undertaking this project in accordance with the requirements and guidelines established by the Government's recently adopted Private Public Partnership (PPP) Policy.


Consistent with this, the PNGPCL Board recently accepted that the findings of an initial Concept Note and further the development of a detailed Outlined Business Case, as required by the Government's PPP Policy, are important fundamentals that are required to be

undertaken to determine the viability of all available options going forward including the option of remaining at the existing location.

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